

## **DISBURSEMENT OF FUNDS BY STONEHAVEN TOWN PARTNERSHIP**

The amount of money available for disbursement will be agreed by the STP's Board of Trustees at its first scheduled meeting after the AGM. This amount will be published on the STP website as soon as possible thereafter.

Any application for funding from properly constituted local organisations or groups must be received by 31<sup>st</sup> March.

Disbursement of the funds identified by the STP's Board of Trustees as being available for properly constituted local organisations or groups will be based on the following criteria:

- that the purpose or project for which funding is sought complies with the STP's charitable purposes which are to:

advance citizenship and community development by a) encouraging voluntary activity and increasing the involvement of individuals in community activity by assisting voluntary organisations, charities and social enterprises to develop their skills in, for example, managing and operating a community asset; and b) to assist in the regeneration of the area through the improvement of the physical, social and economic environment in order to:

Manage community land and associated assets for the benefit of the Community and the public in general;

Provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community;

Advance community development, including urban or rural regeneration within the Community;

Advance the education of the Community about its environmental, cultural, heritage and/or history;

Advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

- The event, project, etc must be able to be completed within 12 months of the application being made although a degree of discretion and flexibility will be exercised in relation to this requirement.

Only one application for funds per organisation or group can be submitted in any one financial year

Preference will be given to organisations/groups affiliated to STP

Those organisations or groups applying for funding must:

1. Give details of the event, project, etc for which funding is sought and explain how it complies with the STP's charitable purposes
2. Explain how the amount applied for will be used to ensure the purpose/project is successful
3. As the amount claimed must be less than 50% of the total cost of the purpose/project, give details of how the remaining costs are to be funded
4. Provide evidence of need, community engagement and aspiration for the proposed project
5. Provide evidence that they are properly constituted and financially solvent

The STP will appoint a sub group which, after careful consideration of the applications, will make recommendations to the Board of Trustees on how the money should be disbursed. This sub group will consist of two STP trustees to be chosen from or by the Board, and three representatives of the community who have agreed to act in this role. The sub group will elect its own chair who will report to the Board. The sub group may if it sees fit, call for more information from any or all of the applicants. It may also interview representatives of the organisations/groups applying for funds.

The sub group will make its recommendations to the May meeting of the Board. Included in the recommendations will be the reasons for a) not providing the sum requested and b) for rejecting an application. The sub group may also recommend that one or more projects be considered for approval should it become apparent during the year in question one or more of those initially recommended is unlikely for whatever reason to take up their allocation.

The Board is under no obligation to accept the recommendations of the sub group either in whole or in part.

Details of the local groups/organisations who have been awarded money, the projects the fund is supporting and the amount allocated will be published on the STP website in August each year.