

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2013
for
Stonehaven Town Partnership

Stonehaven Town Partnership

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for the Year Ended 30 April 2013

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Stonehaven Town Partnership

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

D Fleming
F Budd
D Samways
W Edwards
M Ward
A Sutherland
A McConachie

SECRETARY:

D Fleming

REGISTERED OFFICE:

Connors of Stonehaven
50 Allardice Street
Stonehaven
Aberdeenshire
AB39 2RA

REGISTERED NUMBER:

SC320516 (Scotland)

ACCOUNTANTS:

MacDonald Accountancy Services
12 Allardice Street
Stonehaven
Aberdeenshire
AB39 2BQ

Stonehaven Town Partnership

Report of the Directors
for the Year Ended 30 April 2013

The directors present their report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Representing various organisations within the town. The company is Limited by Guarantee and does not have a Share Capital

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report.

D Fleming
F Budd
D Samways

Other changes in directors holding office are as follows:

D Collie - resigned 27 November 2012
P Bellarby - resigned 27 November 2012
M Innes - resigned 27 November 2012
J Henderson - resigned 27 November 2012
N Menzies - resigned 27 November 2012
A Newton - resigned 27 November 2012
W Edwards - appointed 24 July 2012
M Ward - appointed 24 July 2012
A Sutherland - appointed 24 July 2012
A McConachie - appointed 24 July 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Fleming - Secretary

16 September 2013

Stonehaven Town Partnership

Income and Expenditure Account
for the Year Ended 30 April 2013

	Notes	30.4.13 £	30.4.12 £
TURNOVER		52,920	20,148
Administrative expenses		<u>52,063</u>	<u>11,437</u>
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	857	8,711
Tax on surplus on ordinary activities	3	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>857</u></u>	<u><u>8,711</u></u>

The notes form part of these financial statements

Stonehaven Town Partnership

Balance Sheet
30 April 2013

	Notes	30.4.13 £	30.4.12 £
CURRENT ASSETS			
Cash at bank and in hand		18,565	17,208
CREDITORS			
Amounts falling due within one year	4	500	-
NET CURRENT ASSETS			
		<u>18,065</u>	<u>17,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,065</u>	<u>17,208</u>
RESERVES			
Income and expenditure account	5	<u>18,065</u>	<u>17,208</u>
		<u>18,065</u>	<u>17,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 September 2013 and were signed on its behalf by:

M Ward - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	30.4.13 £	30.4.12 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2013 nor for the year ended 30 April 2012.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.13 £	30.4.12 £
Other creditors	500	-
	<u> </u>	<u> </u>

5. **RESERVES**

	Income and expenditure account £
At 1 May 2012	17,208
Surplus for the year	857
	<u> </u>
At 30 April 2013	<u>18,065</u>

Stonehaven Town Partnership

Detailed Income and Expenditure Account
for the Year Ended 30 April 2013

	30.4.13		30.4.12	
	£	£	£	£
Turnover				
Funding Aberdeenshire Council	43,956		13,581	
Awards, sponsorship, donations	300		500	
Sales, minor donations	5,249		6,067	
QECP Caravan Club rent	3,250		-	
Uniforms - volunteer contribn	165		-	
	<u> </u>	52,920	<u> </u>	20,148
Expenditure				
Insurance H & S	255		-	
Wages	24,318		-	
Advertising	862		-	
Grants and awards given	8,430		1,735	
Administration and sundry	1,609		4,494	
Stock for resale	2,968		1,475	
Utility bills	144		3,120	
Museum exhibits	1,049		175	
Websites	1,456		438	
Volunteer uniforms	599		-	
Accountancy	1,069		-	
Professional fees EIA	1,248		-	
Professional fees PFR	196		-	
Legal fees	7,860		-	
	<u> </u>	52,063	<u> </u>	11,437
NET SURPLUS		<u> </u>		<u> </u>
		857		8,711