

**REGISTERED CHARITY NUMBER: SC044314**

**Report of the Trustees and  
Unaudited Financial Statements for the Period 11 October 2013 to 31 March 2015  
for  
STONEHAVEN TOWN PARTNERSHIP**

CS Corporate Solutions  
64 Allardice Street  
Stonehaven  
AB39 2AA

# STONEHAVEN TOWN PARTNERSHIP

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## STONEHAVEN TOWN PARTNERSHIP

### Report of the Trustees for the Period 11 October 2013 to 31 March 2015

The trustees present their report with the financial statements of the charity for the period 11 October 2013 to 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Stonehaven Town Partnership is an incorporated body having charitable status under the Charities and Trustee Investment (Scotland) Act 2005. The governing document is a constitution based on the Burness template and ratified by OSCR on 10th October 2013.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

SC044314

##### Principal address

36 Forest Park  
Stonehaven  
AB39 2GF

##### Trustees

D Fleming	- appointed 25.11.14
D Samways	- appointed 25.11.14
W Edwards	- appointed 25.11.14
M Ward	- appointed 25.11.14
A Sutherland	- appointed 25.11.14
Ms E Havens	- appointed 25.11.14
J Stephen	- appointed 25.11.14
J Robson	- appointed 25.11.14
A Newton	- appointed 25.11.14
Ms M Murray	- appointed 25.11.14

##### Independent examiner

Charles H Sands LLB BA(Hons) CA  
Chartered Accountant  
CS Corporate Solutions  
64 Allardice Street  
Stonehaven  
AB39 2AA

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Stonehaven Town Partnership is an incorporated body having charitable status under the Charities and Trustee Investment (Scotland) Act 2005. The governing document is a constitution based on the Burness template and ratified by OSCR on 10th October 2013.

##### Recruitment and appointment of new trustees

Trustees are appointed by registered members at the Annual General Meeting.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# STONEHAVEN TOWN PARTNERSHIP

## Report of the Trustees for the Period 11 October 2013 to 31 March 2015

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

A Advance citizenship and community development in the area defined by a) encouraging voluntary activity and increasing the involvement of individuals in community activity by assisting voluntary organisations, charities and social enterprises to develop their skills in, for example, managing and operating a community asset; and b) to assist in the regeneration of the area through the improvement of the physical, social and economic environment

B Manage community land and associated assets for the benefit of the Community and the public in general.

C Provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.

D Advance community development, including urban or rural regeneration within the Community.

E Advance the education of the Community about its environmental, cultural, heritage and/or history.

F Advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the community and/or the preservation of sites of historical, architectural or other importance to the community.

#### Significant activities

A Under this objective STP has leased the caravan site to the Caravan Company of Great Britain and in returned the town has received an inward investment of £1 .9M. We also secured external funding for an all-weather pitch and additional inward investment for the Town Hall

B. In this section we hae been active in the caravan park again, a harbour feasibility study, working on re-generating the site of the old gas works and endeavouring to return the Court House (closed in May 2014) to the community.

C. Significant achievements here with the establishment of the all weather pitch. Also acted as lead on the community wide consultation on the leisure usages available at the harbour.

D. This purpose has seen the award from the Coastal Community Fund which has permitted of a) purchase of a Land Train b)employ 4 part-time drivers and 4 part-time conductors c) employment of a Development Worker. In addition work has been expended on endeavouring to restore the site of the gas works, the old Lodging House and the Court House to community usage.

E. The major thrust here has been the endeavour to re-open the Court House and retain the existing (listed) Court Room as a heritage room so that the community can understand the historical course of justice in Stonehaven.

F. Improving the amenities of Stonehaven is important to Stonehaven and STP has been successful in achieving a major re-vamp of the caravan park, produced a vision for the future of the town's Recreational Grounds and conducted a feasibility study if usage at the harbour. Current projects include examining the prospects of transferring the Court House from Scottish Court Services to a local organisation and forming a partnership with Aberdeenshire Council to operate Toilets at the beach.

### ACHIEVEMENT AND PERFORMANCE

Without a doubt the two main achievements were:

a) the purchase and operation of the Land Train which has become a tourist attraction for the benefit of the whole community. During the summer season of 2014 nearly 4000 tourists took advantage of this unique experience in the NE

b) the re-generation of the caravan park which is now described as the jewel in CCGB's crown. During 2014-2015 the park has been fully booked every weekend even during the week advance booking has been recommended. The economic benefit to Stonehaven is yet to be assessed but it is considerable.

### FINANCIAL REVIEW


#### Reserves policy

Like most charitable organisations funding is a constant problem and whilst we run a very prudent shop' our level of reserves is too low for comfort and we have to try to obtain additional funding in the future. There is no immediate problem as a close eye is kept on finances and we do not incur any debt.

### DONATED FACILITIES AND SERVICES

SCI donate fuel to run the Land Train

Approved by order of the board of trustees on *24<sup>th</sup> November 2015* and signed on its behalf by:



.....  
A Newton - Trustee

**Independent Examiner's Report to the Trustees of  
Stonehaven Town Partnership**

I report on the accounts for the period 11 October 2013 to 31 March 2015 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles H Sands LLB BA(Hons) CA  
Chartered Accountant  
CS Corporate Solutions  
64 Allardice Street  
Stonehaven  
AB39 2AA

Date: 24/4/15 .....

**STONEHAVEN TOWN PARTNERSHIP**

**Statement of Financial Activities  
for the Period 11 October 2013 to 31 March 2015**

	Notes	Unrestricted fund £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income		17,723
Activities for generating funds	2	5,027
<b>Other incoming resources</b>		<u>28,804</u>
<b>Total incoming resources</b>		51,554
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Operating land train		21,505
Harbour feasibility study		5,400
Grants to local groups		178
<b>Governance costs</b>		1,040
<b>Other resources expended</b>		<u>1,065</u>
<b>Total resources expended</b>		29,188
<b>NET INCOMING RESOURCES</b>		<u>22,366</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>22,366</u></u>

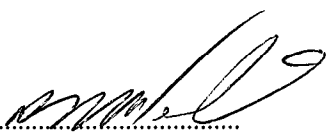
The notes form part of these financial statements

**STONEHAVEN TOWN PARTNERSHIP**

**Balance Sheet  
At 31 March 2015**

	Notes	£	Unrestricted fund £
<b>FIXED ASSETS</b>			
Tangible assets	5		87,522
<b>CURRENT ASSETS</b>			
Debtors	6		216
Cash at bank			25,611
			<hr style="width: 100%;"/>
			25,827
<b>CREDITORS</b>			
Amounts falling due within one year	7		(90,983)
			<hr style="width: 100%;"/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			(65,156)
			<hr style="width: 100%;"/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,366
			<hr style="width: 100%;"/>
<b>NET ASSETS</b>			22,366
			<hr style="width: 100%;"/>
<b>FUNDS</b>	8		
Unrestricted funds			22,366
			<hr style="width: 100%;"/>
<b>TOTAL FUNDS</b>			22,366
			<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees on 24<sup>th</sup> November 2015 and were signed on its behalf by:



.....  
A Newton - Trustee

# STONEHAVEN TOWN PARTNERSHIP

## Notes to the Financial Statements for the Period 11 October 2013 to 31 March 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
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#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. ACTIVITIES FOR GENERATING FUNDS

QECP rental income	£ 5,027
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### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2015.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2015.



# STONEHAVEN TOWN PARTNERSHIP

Notes to the Financial Statements - continued  
for the Period 11 October 2013 to 31 March 2015

## 4. STAFF COSTS

Wages and salaries	£ 11,403
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The average monthly number of employees during the period was as follows:

Operating land train	2
Administration	1
	<u>3</u>

No employees received emoluments in excess of £60,000.

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 11 October 2013 and 31 March 2015	<u>103,522</u>
<b>DEPRECIATION</b>	
At 11 October 2013	8,000
Charge for year	8,000
	<u>16,000</u>
At 31 March 2015	<u>16,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>87,522</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 216
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## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 2,461
Other creditors	88,522
	<u>90,983</u>

Other creditors includes an estimate of the potential liability to repay grants received from the Coastal Communities Fund in respect of the land train.

**STONEHAVEN TOWN PARTNERSHIP**

**Notes to the Financial Statements - continued  
for the Period 11 October 2013 to 31 March 2015**

**8. MOVEMENT IN FUNDS**

	<b>Net movement in funds £</b>	<b>At 31.3.15 £</b>
<b>Unrestricted funds</b>		
General fund	22,366	22,366
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,366</u>	<u>22,366</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	51,554	(29,188)	22,366
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,554</u>	<u>(29,188)</u>	<u>22,366</u>

**STONEHAVEN TOWN PARTNERSHIP**

**Detailed Statement of Financial Activities  
for the Period 11 October 2013 to 31 March 2015**

	£
<b>INCOMING RESOURCES</b>	
<b>Voluntary income</b>	
Grants - CCF	16,750
Land train takings	973
	<hr/>
	17,723
<b>Activities for generating funds</b>	
QECP rental income	5,027
<b>Other incoming resources</b>	
Funds from predecessor Ltd Co.	28,804
	<hr/>
<b>Total incoming resources</b>	51,554
<b>RESOURCES EXPENDED</b>	
<b>Charitable activities</b>	
Wages	11,403
Costs of operating land train	2,102
Professional fees - harbour	5,400
Plant and machinery	8,000
Grants to individuals	178
	<hr/>
	27,083
<b>Governance costs</b>	
Accountancy	1,040
<b>Support costs</b>	
<b>Management</b>	
Sundries	1,065
	<hr/>
<b>Total resources expended</b>	29,188
	<hr/>
<b>Net income</b>	<u><u>22,366</u></u>

This page does not form part of the statutory financial statements

